



Web Site

Absolute Assignment Of Life Insurance Policy / Annuity Contract

Local Office _____ Agency _____

A. ASSIGNMENT: Check Applicable Box (Check only one):

ASSIGNMENT BY GIFT:

ASSIGNMENT FOR VALUE:

As an absolute gift and without any consideration whatsoever,

For value received and hereby acknowledged,

_____ ["Owner(s)"] hereby transfers, assigns, and conveys absolutely to
X _____ ["Assignee(s)"] all incidents of ownership and control, and all right, title and interest in and to Policy/Contract Number _____ (including all Supplementary Agreements or Riders attached thereto, but not changing the contractual provisions concerning payment of benefits) which is now the liability of American General Life and Accident Insurance Company (herein called the "Company") for which _____
(Insured/Annuitant Name)

is the Insured or Annuitant. It is understood by the undersigned that if the subject life policy was issued when the insured was a juvenile, this assignment may be subject to policy provisions, if any, which designate the insured as owner upon the attainment of a specified age.

REPRESENTATION

I (We) represent to the Company that no Bankruptcy or insolvency proceedings have been instituted by or against me (us), that no party (other than the Company) has a claim against the Policy/Contract, and that no assignment of the Policy/Contract, other than previous assignments recorded by the Company, is now in effect.

CERTIFICATION: Under penalty of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), **and**
2. I am not subject to backup withholding because: **(a)** I am exempt from backup withholding, or **(b)** I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or **(c)** the IRS has notified me that I am no longer subject to backup withholding, **and**
3. I am a U.S. person (including a U.S. resident alien).

Certification Instructions. – You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

Notice - Change of ownership on certain annuity or modified endowment contracts may create tax consequences. The current owner should seek professional tax advice if there are any questions. The Company assumes no responsibility for the validity or sufficiency of any assignment.

The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

X _____ X _____ X _____
Witness (Non-Related) Signature of Owner (and title, if applicable) Social Security Number or Tax ID Date

The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

X _____ X _____ X _____
Witness (Non-Related) Other Required Signature Social Security Number or Tax ID Date

B. ASSIGNEE(S) INFORMATION DESIGNATION OF BENEFICIARY:

[Note: Part A must be completed prior to Part B.]

X _____
(Primary Beneficiary) (Relationship to Insured) (Address)

X _____
(Contingent Beneficiary) (Relationship to Insured) (Address)

The [Assignee(s)] hereby authorizes and directs the Company to deal with him/her as absolute owner(s) of said policy/contract at, until further notice, the following address:

X _____
(Number and Street) (City) (State) (Zip Code)

X _____ X _____ X _____
Witness (Non-Related) Signature of Assignee (and title, if applicable) Social Security Number or Tax ID Date

X _____ X _____ X _____
Witness (Non-Related) Other Required Signature Social Security Number or Tax ID Date

INSTRUCTIONS FOR ABSOLUTE ASSIGNMENTS

Form 5051

1. Indicate type of Assignment. Check either Assignment by Gift or Assignment for Value.
2. Indicate name of present owner(s) in blank followed by ("Owner(s)").
3. Indicate name of **new** owner(s) in blank followed by ("Assignee(s)").
4. Indicate Insured/Annuitant name in the blank followed by ("Insured/Annuitant").
5. Indicate name of person who is to be beneficiary following the change of ownership, relationship to insured/annuitant and current address.
NOTE: This section must be completed even though the beneficiary may not change.
6. Indicate address of new owner(s).
7. State new owner's Social Security Number or Tax ID.
8. Date, sign the form, include the title of the person signing for a company and witness signatures of present owner(s) and new owner (Assignee(s)).
9. Send form 5051 to Customer Services.

**American General Life and
Accident Insurance Company**

P O Box 305355

Nashville, TN 37230-5355

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