

Contact: Stasa Cushman
Director, Communications
AIG American General
713-831-6414
stasa_cushman@aigag.com

FOR IMMEDIATE RELEASE

AIG ContinUL Extend[®] Offers Increased Flexibility and Guarantees

Guaranteed death benefits to any age or duration, unmatched product customization

HOUSTON, July 17, 2008 — AIG American General announced today new features to its popular AIG ContinUL Extend[®], a universal life insurance product underwritten by American General Life Insurance Company and The United States Life Insurance Company in the City of New York, subsidiaries of American International Group, Inc. (AIG).

AIG American General has lowered premiums across most ages and underwriting classes and has added a fourth no-tobacco underwriting class: Standard Plus NT. These additional features provide increased flexibility to AIG ContinUL Extend, which offers guaranteed and customizable death benefit coverage.

“Because of life’s changing needs, and the resulting flexibility that is required, AIG ContinUL Extend continues to be a very popular universal life insurance product for customers that are looking for customization as well as a guaranteed death benefit,” said Rod Rishel, vice president and universal life business leader for AIG American General.

“Our new rates and underwriting enhancements make this popular product even more attractive to producers and consumers.”

AIG ContinUL Extend provides peace of mind by offering guaranteed death benefits to any age or duration, even if the cash value of the policy falls to zero. In addition, the policy has a no-lapse guarantee, meaning as long as the policy owner pays the monthly guarantee premium then the policy is guaranteed not to lapse.

Beyond the guarantees, AIG ContinUL Extend still remains a consumer-friendly product. Policy owners have the option to pay additional premiums to build more accumulation value and can decide to increase or decrease their death benefit to fit their changing needs. And because it is not always possible to make premium payments when they are due, customers still enjoy a flexible payment schedule with a 28-day window to make their premium payments and maintain their guaranteed death benefit. There is also a wide selection of riders available that allow policy owners to further enhance coverage for both themselves and their family.

For more information about AIG ContinUL Extend visit
www.aigag.com/continULextend.

Policies Issued by:

American General Life Insurance Company

2727-A Allen Parkway, Houston, Texas 77019

Policy Form Number 05337

Accidental Death Benefit Rider Form Number 82012

Children's Insurance Benefit Rider Form Number 82410

Spouse/Other Insured Term Rider Form Number 88390

Terminal Illness Rider Form Number 91401

Waiver of Monthly Deduction Rider Form Number 82001

The United States Life Insurance Company in the City of New York

70 Pine Street, New York, New York

Policy Form Number 05337N

Accidental Death Benefit Rider Form Number ADB791E

Children's Insurance Benefit Rider Form Number CI791E1

Waiver of Monthly Deduction Rider Form Number 82001N

Subsidiaries of American International Group, Inc. (AIG)

The underwriting risks, financial and contractual obligations and support functions associated with the products issued by American General Life Insurance Company (AGL) or The United States Life Insurance Company in the City of New York (USL) are each insurer's own responsibility. AIG does not underwrite any insurance policy referenced herein. USL is authorized to conduct insurance business in New York. Policies and riders not available in all states. These product specifications are not intended to be all-inclusive of product information. State variations may apply. Please refer to the policy for complete details.

AIG American General, www.aigag.com, is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc., including American General Life Insurance Company and The United States Life Insurance Company in the City of New York. AIG American General-branded companies offer a broad spectrum of fixed and variable life insurance, annuities and accident and health products to serve the financial and estate planning needs of its customers throughout the United States.

AIG, a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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