

PRESS RELEASE



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FOR IMMEDIATE RELEASE

New Index Annuity Provides Upside Potential, Downside Protection

AIG VisionMaximizer™ helps provide financial security enhanced by tax deferred status

HOUSTON, August 7, 2007 — AIG American General announces the launch of AIG VisionMaximizer™, a new index single-premium deferred annuity underwritten by American General Life Insurance Company (American General Life), a member company of American International Group, Inc. (AIG). AIG VisionMaximizer allows clients to participate in market growth based, in part, on increases in the S&P 500® Index and provides protection from decreases in a client's annuity value due to index losses. With four accounts to choose from, free withdrawals¹ in all years, a premium bonus and a death benefit, AIG VisionMaximizer provides many of the features clients are looking for in an index annuity.

The day the contract is issued, a premium bonus equal to five percent of the single premium is credited to the annuity value and therefore helps maximize growth right away. If the contract owner dies, the contract provides the heirs the full annuity value in their choice of a single payment or stream of payments.

¹ Withdrawals may be subject to Federal and /or State income taxes. A 10% Federal penalty tax may apply if withdrawals or surrenders are made before age 59-1/2. Clients should consult a tax advisor regarding their specific situation.

“AIG VisionMaximizer may be an ideal product for those who are retired or preparing for retirement,” said Michael Harrison, Vice President of Annuity Marketing for AIG American General. “It’s designed to provide what so many people want and need—upside potential and downside protection. In addition, it provides them with the tax advantages² available through an annuity and, with yearly reallocation provisions at no charge, it helps keep clients in control of their assets.” Each year, clients may participate in some or all of the four account options available—three accounts which credit interest based in part on the increase, if any, in the S&P 500 Index as well as one fixed interest account.

AIG American General, www.aigag.com, is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc., including American General Life. The AIG American General companies offer a broad spectrum of fixed and variable life insurance, annuities and accident and health products to serve the financial and estate planning needs of their customers throughout the United States.

American International Group, Inc., world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG’s common stock is listed in the U.S. on the New York Stock Exchange as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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² Based on current federal income tax laws.

promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing this Product.

For more information on AIG *VisionMaximizer*[™] or any American General Life annuity product, visit www.aigag.com.

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Annuities issued by:
American General Life Insurance Company
A member company of American International Group, Inc.
2727-A Allen Parkway, Houston, TX 77019

AIG *VisionMaximizer* Contract Number 05490

This contract is not insured by the FDIC, the Federal Reserve Board or any similar agency. The contract is not a deposit or other obligation of, nor is it guaranteed or endorsed by, any bank or depository institution.

The underwriting risks, financial obligations and support functions associated with the products issued by American General Life Insurance Company (American General Life) are its responsibility. American General Life is responsible for its own financial condition and contractual obligations.

American General Life does not solicit business in the state of New York. Annuities and riders not available in all states.