

INVESTMENT OPTION PERFORMANCE INFORMATION AS OF NOVEMBER 30, 2008

Platinum Investor is a variable universal life insurance policy issued by The United States Life Insurance Company in the City of New York. The table below presents average annual returns for each Platinum Investor variable universal life insurance investment portfolio. The returns include reinvestment of dividends and distributions and deductions for management fees and other expenses of the portfolios/funds, including 12b-1 distribution fees where applicable. These returns do not include: (i) mortality and expense risk charges; (ii) all other noninsurance charges and contract fees; and (iii) insurance-related charges, including surrender charges, cost of insurance and monthly expense charges. If these expenses were included, the performance presented below would be significantly lower. A personalized illustration reflecting the effects of policy fees and expenses utilizing a hypothetical rate of return is available from your registered representative.

FUND AVERAGE ANNUAL TOTAL RETURNS (PERCENTAGES) AS OF NOVEMBER 30, 2008

Fund or Portfolio	Fund/Portfolio Inception Date ¹	Year to Date (since 1/1/08)	Annualized				
			1 Year	3 Year	5 Year	10 Year	Since Inception ¹
¹⁰ AIG Retirement Company I International Equities Fund	10/02/89	-46.37	-47.65	-8.67	1.09	-1.01	1.72
¹⁰ AIG Retirement Company I Mid Cap Index Fund	10/01/91	-39.25	-39.39	-10.20	-0.97	4.81	9.36
¹⁰ AIG Retirement Company I Money Market I Fund	01/16/86	2.10	2.45	3.90	2.99	3.15	4.46
¹⁰ AIG Retirement Company I Nasdaq-100® Index Fund	10/01/00	-43.06	-43.21	-10.80	-3.69	n/a	-12.66
¹⁰ AIG Retirement Company I Science & Technology Fund	04/29/94	-47.28	-47.03	-13.13	-6.78	-5.51	3.39
¹⁰ AIG Retirement Company I Small Cap Index Fund	05/01/92	-37.48	-37.55	-10.35	-1.92	2.76	6.28
¹⁰ AIG Retirement Company I Stock Index Fund	04/20/87	-37.88	-38.33	-8.99	-1.73	-1.30	7.16
² AIM V.I. Core Equity Fund - Series I	05/02/94	-30.99	-31.62	-4.31	0.96	0.14	6.17
AIM V.I. International Growth Fund - Series I	05/05/93	-43.59	-44.53	-4.35	5.02	1.79	5.62
American Century VP Value Fund - Class I	05/01/96	-27.56	-29.26	-6.30	0.80	3.79	6.32
Credit Suisse Small Cap Core I Portfolio	06/30/95	-37.77	-37.48	-13.74	-6.84	-1.50	1.85
Dreyfus IP MidCap Stock Portfolio - Initial shares	05/01/98	-41.86	-42.05	-13.75	-4.40	1.61	0.34
Dreyfus VIF Developing Leaders Portfolio - Initial shares	08/31/90	-40.35	-40.70	-17.90	-7.90	-0.24	14.93
Dreyfus VIF Quality Bond Portfolio - Initial shares	08/31/90	-7.01	-7.40	0.43	1.34	3.66	6.11
Fidelity VIP Asset Manager SM Portfolio - Service Class 2	09/06/89	-30.55	-29.56	-4.67	-0.57	0.59	6.18
Fidelity VIP Contrafund® Portfolio - Service Class 2	01/03/95	-43.53	-43.28	-9.22	0.36	2.69	8.66
Fidelity VIP Equity-Income Portfolio - Service Class 2	10/09/86	-43.77	-44.29	-11.80	-2.88	-0.30	7.41
Fidelity VIP Growth Portfolio - Service Class 2	10/09/86	-47.14	-46.85	-10.68	-4.41	-2.46	7.61
^{3,9} Franklin Templeton Franklin U.S. Government Fund - Class 2	01/06/99	5.35	5.52	5.63	4.52	n/a	5.14
^{4,9} Franklin Templeton Mutual Shares Securities Fund - Class 2	01/06/99	-38.34	-39.24	-8.20	-0.46	n/a	3.33
^{5,9} Franklin Templeton Templeton Foreign Securities Fund - Class 2	05/01/97	-43.48	-43.26	-6.31	1.85	1.22	2.59
⁶ Janus Aspen International Growth Portfolio - Service Shares	05/02/94	-55.55	-55.93	-3.81	6.89	4.69	8.89
⁶ Janus Aspen Mid Cap Growth Portfolio - Service Shares	09/13/93	-46.68	-45.97	-9.61	0.21	0.31	6.22
⁶ Janus Aspen Worldwide Growth Portfolio - Service Shares	09/13/93	-48.52	-49.29	-12.00	-5.00	-2.53	5.37
JPMorgan Small Company Portfolio	12/31/94	-35.79	-36.18	-11.46	-1.28	2.08	5.67
MFS® VIT Core Equity Series - Initial Class	08/14/96	-40.91	-41.02	-8.87	-2.19	-1.23	3.08
MFS® VIT Growth Series - Initial Class	07/24/95	-38.02	-37.92	-6.54	0.26	-0.81	4.63
MFS® VIT New Discovery Series - Initial Class	05/01/98	-44.64	-44.97	-13.69	-6.44	1.78	0.79
MFS® VIT Research Series - Initial Class	07/26/95	-37.08	-37.20	-7.34	0.59	-0.82	4.18
Neuberger Berman AMT Mid-Cap Growth Portfolio - Class I	11/03/97	-43.09	-43.43	-6.79	1.16	1.56	4.78
PIMCO VIT Real Return Portfolio - Administrative Class	09/30/99	-13.06	-13.16	-0.71	1.70	n/a	6.14
PIMCO VIT Short-Term Portfolio - Administrative Class	09/30/99	-1.44	-1.01	2.52	2.27	n/a	3.29
PIMCO VIT Total Return Portfolio - Administrative Class	12/31/97	1.20	1.49	4.87	4.41	5.31	5.60
⁷ Pioneer Fund VCT Portfolio - Class I	10/31/97	-34.74	-35.78	-7.08	-0.21	0.47	2.51
⁷ Pioneer Growth Opportunities VCT Portfolio - Class I	01/07/93	-40.75	-41.56	-15.44	-4.33	-1.45	8.10
Putnam VT Diversified Income Fund - Class IB	09/15/93	-34.96	-33.97	-10.10	-3.68	0.76	2.44
Putnam VT Growth and Income Fund - Class IB	02/01/88	-39.60	-40.76	-12.88	-3.93	-1.79	7.20
Putnam VT International Growth and Income Fund - Class IB	01/02/97	-49.88	-51.04	-10.53	0.29	1.41	3.36
UIF Capital Growth Portfolio - Class I Shares	01/02/97	-49.39	-49.49	-13.81	-3.65	-2.07	1.52
UIF High Yield Portfolio - Class I Shares	01/02/97	-28.65	-28.42	-6.70	-1.87	-0.53	1.04
⁸ Van Kampen LIT Growth and Income Portfolio - Class I	12/23/96	-33.67	-34.92	-7.27	1.27	3.64	6.19
Vanguard VIF High Yield Bond Portfolio	06/03/96	-27.76	-27.50	-6.98	-1.92	0.94	2.70
Vanguard VIF REIT Index Portfolio	02/09/99	-46.52	-49.25	-15.60	-1.97	n/a	5.59

1 The returns were calculated from the inception date of the underlying funds or portfolios. These funds or portfolios were not available for sale through this policy during all periods shown.

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INCLUDING ALL NONINSURANCE CHARGES AND CONTRACT FEES

The performance results shown below reflect deductions for management fees and other expenses of the portfolios/funds (including Rule 12b-1 distribution fees where applicable), the Platinum Investor variable universal life mortality and expense risk charge of 0.75 percent annually (0.50 percent after 10 years), and all other noninsurance charges and contract fees. Insurance-related charges, including surrender charges, cost of insurance and the monthly expense charge, are not deducted in this example. Results would be significantly lower if these expenses were included.

AVERAGE ANNUAL TOTAL RETURNS (PERCENTAGES) OF THE SEPARATE ACCOUNT INVESTMENT OPTION AS OF NOVEMBER 30, 2008

Fund or Portfolio	Investment Option Inception Date ¹	1 Year	Annualized		
			3 Year	5 Year	Since Inception ¹
¹⁰ AIG Retirement Company I International Equities Fund	10/29/99	-50.81	-11.27	-1.11	-4.99
¹⁰ AIG Retirement Company I Mid Cap Index Fund	10/29/99	-43.00	-12.83	-3.18	1.84
^{10,11} AIG Retirement Company I Money Market I Fund	10/29/99	-3.53	0.86	0.56	1.04
¹⁰ AIG Retirement Company I Nasdaq-100® Index Fund	11/01/00	-46.62	-13.43	-5.91	-14.41
¹⁰ AIG Retirement Company I Science & Technology Fund	11/01/00	-50.22	-15.69	-8.98	-17.55
¹⁰ AIG Retirement Company I Small Cap Index Fund	11/01/00	-41.27	-12.96	-4.13	-1.58
¹⁰ AIG Retirement Company I Stock Index Fund	10/29/99	-42.02	-11.65	-3.95	-5.23
² AIM V.I. Core Equity Fund - Series I	05/01/06	-35.68	n/a	n/a	-10.49
AIM V.I. International Growth Fund - Series I	10/29/99	-47.87	-7.04	2.78	-2.23
American Century VP Value Fund - Class I	11/01/00	-33.48	-9.04	-1.45	1.81
Credit Suisse Small Cap Core I Portfolio	11/01/00	-41.20	-16.32	-9.04	-9.71
Dreyfus IP MidCap Stock Portfolio - Initial shares	11/01/00	-45.51	-16.30	-6.58	-3.65
Dreyfus VIF Developing Leaders Portfolio - Initial shares	10/29/99	-44.24	-20.39	-10.05	-3.58
Dreyfus VIF Quality Bond Portfolio - Initial shares	10/29/99	-12.83	-2.53	-1.05	2.12
Fidelity VIP Asset Manager SM Portfolio - Service Class 2	11/01/00	-33.73	-7.45	-2.85	-2.88
Fidelity VIP Contrafund® Portfolio - Service Class 2	11/01/00	-46.69	-11.86	-1.86	-2.45
Fidelity VIP Equity-Income Portfolio - Service Class 2	11/01/00	-47.64	-14.37	-5.06	-4.27
Fidelity VIP Growth Portfolio - Service Class 2	11/01/00	-50.05	-13.29	-6.62	-9.84
³ Franklin Templeton Franklin U.S. Government Fund - Class 2	01/02/02	-0.64	2.54	2.08	2.77
⁴ Franklin Templeton Mutual Shares Securities Fund - Class 2	01/02/02	-42.88	-10.85	-2.68	-1.48
⁵ Franklin Templeton Templeton Foreign Securities Fund - Class 2	01/02/02	-46.66	-8.97	-0.38	-0.55
⁶ Janus Aspen International Growth Portfolio - Service Shares	11/01/00	-58.60	-6.43	4.65	-3.54
⁶ Janus Aspen Mid Cap Growth Portfolio - Service Shares	11/01/00	-49.20	-12.22	-1.99	-11.92
⁶ Janus Aspen Worldwide Growth Portfolio - Service Shares	11/01/00	-52.36	-14.55	-7.17	-11.16
JPMorgan Small Company Portfolio	11/01/00	-39.98	-14.06	-3.47	-4.05
MFS® VIT Core Equity Series - Initial Class	11/01/00	-44.55	-11.52	-4.40	-9.99
MFS® VIT Growth Series - Initial Class	10/29/99	-41.62	-9.26	-2.00	-6.33
MFS® VIT New Discovery Series - Initial Class	11/01/00	-48.26	-16.22	-8.63	-8.51
MFS® VIT Research Series - Initial Class	11/01/00	-40.95	-10.03	-1.65	-7.31
Neuberger Berman AMT Mid-Cap Growth Portfolio - Class I	11/01/00	-46.83	-9.47	-1.08	-8.46
PIMCO VIT Real Return Portfolio - Administrative Class	11/01/00	-18.24	-3.63	-0.66	3.69
PIMCO VIT Short-Term Portfolio - Administrative Class	11/01/00	-6.79	-0.49	-0.14	0.85
PIMCO VIT Total Return Portfolio - Administrative Class	11/01/00	-4.42	1.80	1.99	3.76
⁷ Pioneer Fund VCT Portfolio - Class I	12/10/04	-39.61	-9.77	n/a	-5.94
⁷ Pioneer Growth Opportunities VCT Portfolio - Class I	10/29/99	-45.17	-17.98	-6.49	-2.96
Putnam VT Diversified Income Fund - Class IB	10/29/99	-37.87	-12.75	-5.90	-0.95
Putnam VT Growth and Income Fund - Class IB	10/29/99	-44.32	-15.45	-6.11	-4.67
Putnam VT International Growth and Income Fund - Class IB	10/29/99	-54.00	-13.08	-1.87	-2.47
UIF Capital Growth Portfolio - Class I Shares	10/29/99	-52.53	-16.35	-5.83	-7.09
UIF High Yield Portfolio - Class I Shares	10/29/99	-32.65	-9.44	-4.14	-2.89
⁸ Van Kampen LIT Growth and Income Portfolio - Class I	10/25/00	-38.81	-9.98	-0.97	-1.00
Vanguard VIF High Yield Bond Portfolio	11/01/00	-31.90	-9.77	-4.22	-1.03
Vanguard VIF REIT Index Portfolio	11/01/00	-52.28	-18.03	-4.08	3.42

1 The "investment option inception date" and the "since inception" data found in this chart are based on unit values recorded after the date the fund or portfolio was included in the separate account. For all periods shown, (1) the policy may not have been available for sale, or (2) the fund or portfolio may not have been an available investment option under the policy.

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11 The current 7-day yield more closely reflects the current earnings of the money market fund than does the total average annual return. Yields are historical and do not guarantee future performance. Yields do not reflect deduction of any charges.
The Current Yield as of 11/30/2008: 0.81%

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- 2 AIM V.I. Core Equity Fund – Series I: Formerly the AIM V.I. Premier Equity Fund – Series I. The Fund's name changed May 1, 2006, as the result of a reorganization. Performance shown prior to May 1, 2006 reflects the performance of the Core Equity Fund.
- 3 Franklin U.S. Government Fund – Class 2: Performance shown prior to January 6, 1999, reflects the historical performance of the Franklin U.S. Government Fund – Class 1 shares. Additionally, because Class 2 shares were not offered until January 6, 1999, for periods after January 6, 1999, Fund Class 2 performance reflects an additional 12b-1 fee expense which also affects all future performance.
- 4 Templeton Mutual Shares Securities Fund – Class 2: Performance shown prior to January 6, 1999, reflects the historical performance of the Templeton Mutual Shares Securities Fund – Class 1. Additionally, because Class 2 shares were not offered until January 6, 1999, for periods after January 6, 1999, Fund Class 2 performance reflects an additional 12b-1 fee expense which also affects all future performance.
- 5 Templeton Foreign Securities Fund – Class 2: On May 1, 2000, a merger combined the Fund with the Templeton International Fund. Performance shown prior to May 1, 2000, reflects the historical performance of the Templeton International Fund. Additionally, because Class 2 shares were not offered until May 1, 1997, for periods after May 1, 1997, Fund Class 2 performance reflects an additional 12b-1 fee expense, which also affects all future performance.
- 6 The Janus Aspen – Service Shares commenced operations on December 31, 1999. The returns shown reflect the historical performance of a different class of shares (the institutional shares) prior to December 31, 1999, restated based on the Service Shares' estimated fees and expenses (ignoring any fee and expense limitations). The percentages show the change in performance from year to year during the period indicated. The portfolios do not impose any sales or other charges that would affect performance computations. Each portfolio's past performance does not necessarily indicate how it will perform in the future.
- 7 Effective 12/10/04, Safeco RST Core Equity Portfolio and Safeco RST Growth Opportunities Portfolio ("Safeco Growth") were reorganized into the Pioneer Fund VCT Portfolio - Class I ("Pioneer Fund") and Pioneer Growth Opportunities VCT Portfolio - Class I ("Pioneer Growth"), respectively. Pioneer Fund fund performance shown prior to 12/10/04 is historical performance of Pioneer Fund (fund inception date of 10/31/97; investment option inception date of 12/10/04, when it was introduced into the separate account). Pioneer Growth fund performance shown prior to 12/10/04 is historical performance of Safeco Growth (fund inception date of 1/07/93, investment option inception date of 10/29/99, when Safeco Growth was introduced into the separate account).
- 8 Van Kampen LIT Growth and Income Portfolio - Class I - Effective 4/30/02, the Van Kampen LIT Strategic Stock Portfolio was reorganized into the Van Kampen LIT Growth and Income Portfolio - Class I. Performance shown prior to 4/30/02 reflects the historical performance of the Van Kampen LIT Growth and Income Portfolio - Class I.
- 9 Effective September 8, 2006 the fund informed The United States Life Insurance Company of a revised inception date, as reflected in this report.
- 10 Effective May 1, 2008, VALIC Company I changed its name to AIG Retirement Company I.

Fund returns may have been achieved during favorable market conditions. There can be no assurance that the fund will continue to achieve a substantially similar performance as it previously experienced.

Higher potential return generally involves greater risk, and short-term volatility is not uncommon when investing in emerging markets. Risks for emerging markets include, for instance, risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments.

Higher potential return generally involves greater risk, and short-term volatility is not uncommon when investing in small and midsized companies. Risks for smaller companies include, for instance, business risks, significant stock price fluctuations and illiquidity.

Higher potential return generally involves greater risk, and short-term volatility is not uncommon when investing in a sector fund.

Investing in higher-yielding, lower-rated bonds has a greater risk of price fluctuation and loss of principal and income than U.S. government securities, such as U.S. Treasury bonds and bills. Treasuries are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risk associated with an investment in the fund.

Government securities offer a high degree of safety and are guaranteed as to the timely payment of principal and interest if held to maturity. Fund shares are not insured, and their value and yield will vary with market conditions.

Returns may be higher or lower than the performance stated due to recent stock market volatility.

Past performance is no guarantee of future results. An investor's units may be worth more or less than the original amount invested when redeemed. An investment in the AIG Retirement Company I – Money Market I Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund. International fund unit values and returns will fluctuate with market conditions, currencies and economic and political climates where investments are made.

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**THE UNITED STATES LIFE INSURANCE COMPANY
IN THE CITY OF NEW YORK**

A subsidiary of American International Group, Inc. (AIG)

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Distributor: American General Equity Services Corporation, member FINRA and a subsidiary of American International Group, Inc.

Platinum Investor Variable Universal Life Insurance

Policy Form Number 97600N

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