

**INVESTMENT OPTION PERFORMANCE INFORMATION AS OF NOVEMBER 30, 2008**

Gemstone Life is a variable universal life insurance policy issued by AIG Life Insurance Company. The table below presents average annual returns for each Gemstone Life variable universal life insurance investment portfolio. The returns include reinvestment of dividends and distributions and deductions for management fees and other expenses of the portfolios/funds, including 12b-1 distribution fees where applicable. These returns do not include: (i) mortality and expense risk charges; (ii) all other noninsurance charges and contract fees; and (iii) insurance-related charges, including surrender charges, cost of insurance and monthly expense charges. If these expenses were included, the performance presented below would be significantly lower. Please see the Gemstone Life Variable Universal Life Policy Prospectus for detailed information on the policy fees and charges. A personalized illustration reflecting the effects of the policy fees and expenses utilizing a hypothetical rate of return is available from your registered representative.

**FUND AVERAGE ANNUAL TOTAL RETURNS (PERCENTAGES) AS OF NOVEMBER 30, 2008**

Fund or Portfolio	Fund/Portfolio Inception Date <sup>1</sup>	Year to Date (since 1/1/08)	Annualized					Since Inception <sup>1</sup>
			1 Year	3 Year	5 Year	10 Year		
AIM V.I. Capital Appreciation Fund - Series I	05/05/93	-43.82	-44.33	-12.32	-4.53	-1.74	4.52	
AIM V.I. International Growth Fund - Series I	05/05/93	-43.59	-44.53	-4.35	5.02	1.79	5.62	
AllianceBernstein Global Technology Portfolio - Class A	01/11/96	-49.06	-48.54	-12.89	-5.94	-2.66	1.52	
AllianceBernstein Large Cap Growth Portfolio - Class A	06/26/92	-40.97	-40.73	-12.51	-2.90	-3.07	6.64	
AllianceBernstein Real Estate Investment Portfolio - Class A	01/09/97	-44.93	-47.94	-13.78	-0.02	6.04	5.23	
AllianceBernstein Utility Income Portfolio - Class A	05/10/94	-36.24	-35.46	-0.89	8.10	3.74	7.13	
American Century VP Capital Appreciation Fund - Class I	11/20/87	-46.52	-44.87	-2.14	3.48	4.99	6.20	
American Century VP Income & Growth Fund - Class I	10/30/97	-36.49	-37.01	-9.57	-1.51	-0.63	1.75	
Anchor Series Trust Capital Appreciation Portfolio - Class 1	03/23/87	-43.78	-43.62	-6.51	0.13	4.06	10.35	
Anchor Series Trust Growth Portfolio - Class 1	09/05/84	-41.08	-41.43	-9.66	-1.90	0.32	9.08	
Anchor Series Trust Natural Resources Portfolio - Class 1	01/04/88	-48.80	-46.99	-2.09	12.78	15.52	10.03	
Dreyfus Stock Index Fund, Inc. - Initial shares	09/29/89	-37.77	-38.22	-8.88	-1.62	-1.19	6.95	
Fidelity VIP Asset Manager <sup>SM</sup> Portfolio - Initial Class	09/06/89	-30.40	-29.38	-4.44	-0.31	0.84	6.33	
Fidelity VIP Contrafund® Portfolio - Initial Class	01/03/95	-43.42	-43.15	-9.00	0.60	2.93	8.84	
Fidelity VIP Growth Portfolio - Initial Class	10/09/86	-47.03	-46.73	-10.46	-4.16	-2.23	7.73	
Fidelity VIP High Income Portfolio - Initial Class	09/19/85	-27.09	-26.45	-5.64	-0.78	-0.95	5.80	
Fidelity VIP Investment Grade Bond Portfolio - Initial Class	12/05/88	-6.52	-6.44	0.88	1.90	4.22	6.27	
Fidelity VIP Money Market Portfolio - Initial Class	04/01/82	2.82	3.25	4.41	3.44	3.58	5.59	
Franklin Templeton Templeton Global Asset Allocation Fund - Class 1	08/24/88	-30.10	-30.33	-1.20	3.65	4.85	8.42	
JPMorgan Bond Portfolio	01/03/95	-17.13	-17.42	-4.13	-1.04	2.19	4.08	
JPMorgan U.S. Large Cap Core Equity Portfolio	01/03/95	-35.07	-36.00	-8.34	-2.12	-2.16	4.94	
Neuberger Berman AMT Lehman Brothers Short Duration Bond Portfolio - Class I	09/10/84	-16.02	-15.69	-2.75	-1.21	1.79	5.35	
Neuberger Berman AMT Partners Portfolio - Class I	03/22/94	-54.13	-52.79	-17.16	-3.87	-1.37	4.87	
Oppenheimer Global Securities Fund/VA - Non-Service Shares	11/12/90	-43.83	-44.38	-10.00	0.39	5.18	8.09	
Oppenheimer Main Street Fund/VA - Non-Service Shares	07/05/95	-40.67	-41.04	-10.64	-2.93	-1.12	5.12	
SunAmerica Aggressive Growth Portfolio - Class 1	06/03/96	-51.04	-51.97	-18.06	-6.82	-2.00	0.06	
SunAmerica Alliance Growth Portfolio - Class 1	02/09/93	-41.08	-40.89	-12.10	-2.51	-2.56	6.65	
SunAmerica Balanced Portfolio - Class 1	06/03/96	-27.90	-27.94	-5.56	-1.24	-1.01	3.10	
SunAmerica Global Bond Portfolio - Class 1	07/01/93	-1.48	-1.73	4.69	4.54	4.50	5.91	
SunAmerica Growth-Income Portfolio - Class 1	02/09/93	-44.20	-44.31	-12.57	-3.77	-1.53	5.77	
SunAmerica Marsico Focused Growth Portfolio - Class 1	12/29/00	-41.56	-41.99	-10.04	-1.89	n/a	-1.50	
SunAmerica Mid-Cap Growth Portfolio - Class 1	04/01/99	-45.00	-45.63	-12.92	-4.74	n/a	-2.43	

<sup>1</sup> The returns were calculated from the inception date of the underlying funds or portfolios. These funds or portfolios were not available for sale through this policy during all periods shown.

**INCLUDING ALL NONINSURANCE CHARGES AND CONTRACT FEES**

The performance results shown below reflect deductions for management fees and other expenses of the portfolios/funds (including Rule 12b-1 distribution fees where applicable), the Gemstone Life variable universal life mortality and expense risk charge of 0.75 percent annually. Insurance-related charges, including surrender charges, cost of insurance and the monthly expense charge, are not deducted in this example. Results would be significantly lower if these expenses were included.

**AVERAGE ANNUAL TOTAL RETURNS (PERCENTAGES) OF THE SEPARATE ACCOUNT INVESTMENT OPTION AS OF NOVEMBER 30, 2008**

Fund or Portfolio	Investment Option Inception Date <sup>1</sup>	Annualized			
		1 Year	3 Year	5 Year	Since Inception <sup>1</sup>
AIM V.I. Capital Appreciation Fund - Series I	12/31/01	-44.75	-12.98	-5.25	-4.60
AIM V.I. International Growth Fund - Series I	12/31/01	-44.94	-5.07	4.24	3.33
AllianceBernstein Global Technology Portfolio - Class A	12/31/01	-48.92	-13.54	-6.64	-7.55
AllianceBernstein Large Cap Growth Portfolio - Class A	12/31/01	-41.18	-13.16	-3.62	-5.38
AllianceBernstein Real Estate Investment Portfolio - Class A	12/31/01	-48.33	-14.42	-0.76	3.96
AllianceBernstein Utility Income Portfolio - Class A	12/31/01	-35.94	-1.63	7.29	3.10
American Century VP Capital Appreciation Fund - Class I	12/31/01	-45.28	-2.87	2.71	1.14
American Century VP Income & Growth Fund - Class I	12/31/01	-37.48	-10.26	-2.25	-1.99
Anchor Series Trust Capital Appreciation Portfolio - Class 1	12/31/01	-44.04	-7.21	-0.61	-0.79
Anchor Series Trust Growth Portfolio - Class 1	12/31/01	-41.86	-10.33	-2.63	-2.51
Anchor Series Trust Natural Resources Portfolio - Class 1	12/31/01	-47.39	-2.82	11.93	14.10
Dreyfus Stock Index Fund, Inc. - Initial shares	12/31/01	-38.68	-9.56	-2.35	-2.67
Fidelity VIP Asset Manager <sup>SM</sup> Portfolio - Initial Class	12/31/01	-29.90	-5.16	-1.05	-0.46
Fidelity VIP Contrafund® Portfolio - Initial Class	12/31/01	-43.57	-9.68	-0.15	1.52
Fidelity VIP Growth Portfolio - Initial Class	12/31/01	-47.12	-11.13	-4.88	-5.17
Fidelity VIP High Income Portfolio - Initial Class	12/31/01	-27.00	-6.34	-1.52	2.33
Fidelity VIP Investment Grade Bond Portfolio - Initial Class	12/31/01	-7.14	0.13	1.14	2.64
Fidelity VIP Money Market Portfolio - Initial Class	12/31/01	2.48	3.63	2.66	2.09
Franklin Templeton Templeton Global Asset Allocation Fund - Class 1	12/31/01	-30.85	-1.93	2.88	4.51
JPMorgan Bond Portfolio	12/31/01	-18.04	-4.84	-1.78	0.07
JPMorgan U.S. Large Cap Core Equity Portfolio	12/31/01	-36.48	-9.03	-2.85	-3.47
Neuberger Berman AMT Lehman Brothers Short Duration Bond Portfolio - Class I	12/31/01	-16.32	-3.47	-1.95	-0.58
Neuberger Berman AMT Partners Portfolio - Class I	12/31/01	-53.14	-17.78	-4.59	-3.72
Oppenheimer Global Securities Fund/VA - Non-Service Shares	12/31/01	-44.79	-10.67	-0.36	0.18
Oppenheimer Main Street Fund/VA - Non-Service Shares	12/31/01	-41.47	-11.30	-3.66	-3.04
SunAmerica Aggressive Growth Portfolio - Class 1	12/31/01	-52.37	-18.68	-7.52	-6.17
SunAmerica Alliance Growth Portfolio - Class 1	12/31/01	-41.32	-12.75	-3.24	-4.96
SunAmerica Balanced Portfolio - Class 1	12/31/01	-28.51	-6.27	-1.98	-2.33
SunAmerica Global Bond Portfolio - Class 1	12/31/01	-2.50	3.90	3.76	3.76
SunAmerica Growth-Income Portfolio - Class 1	12/31/01	-44.72	-13.22	-4.50	-4.09
SunAmerica Marsico Focused Growth Portfolio - Class 1	12/31/01	-42.38	-10.68	-2.61	-0.36
SunAmerica Mid-Cap Growth Portfolio - Class 1	12/31/01	-46.03	-13.57	-5.45	-8.64

<sup>1</sup> The "investment option inception date" and the "since inception" data found in this chart are based on unit values recorded after the date the fund or portfolio was included in the separate account. For all periods shown, (1) the policy may not have been available for sale, or (2) the fund or portfolio may not have been an available investment option under the policy.

<sup>2</sup> The current 7-day yield more closely reflects the current earnings of the money market fund than does the total average annual return. Yields are historical and do not guarantee future performance. Yields do not reflect deduction of any charges. The Current Yield as of 11/30/2008: 1.53%

Fund returns may have been achieved during favorable market conditions. There can be no assurance that the fund will continue to achieve a substantially similar performance as it previously experienced.

Higher potential return generally involves greater risk, and short-term volatility is not uncommon when investing in emerging markets. Risks for emerging markets include, for instance, risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments.

Higher potential return generally involves greater risk, and short-term volatility is not uncommon when investing in small and mid-sized companies. Risks for smaller companies include, for instance, business risks, significant stock price fluctuations and illiquidity.

Higher potential return generally involves greater risk, and short-term volatility is not uncommon when investing in a sector fund.

Investing in higher-yielding, lower-rated bonds has a greater risk of price fluctuation and loss of principal and income than U.S. government securities, such as U.S. Treasury bonds and bills. Treasuries are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risk associated with an investment in the fund.

Government securities offer a high degree of safety and are guaranteed as to the timely payment of principal and interest if held to maturity. Fund shares are not insured, and their value and yield will vary with market conditions.

Returns may be higher or lower than the performance stated due to recent stock market volatility.

**Past performance is no guarantee of future results. An investor's units may be worth more or less than the original amount invested when redeemed. An investment in the Fidelity VIP Money Market Portfolio - Initial Class is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund. International fund unit values and returns will fluctuate with market conditions, currencies and economic and political climates where investments are made.**

**FOR THIS AND OTHER INFORMATION ABOUT AIG LIFE INSURANCE COMPANY'S GEMSTONE LIFE AND FOR COPIES OF THE POLICY AND UNDERLYING FUND PROSPECTUSES, PLEASE CONTACT YOUR REPRESENTATIVE. BEFORE INVESTING OR SENDING MONEY, PLEASE READ BOTH THE POLICY AND UNDERLYING FUND PROSPECTUSES CAREFULLY, CONSIDERING THE FUNDS' INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES, CAREFULLY BEFORE INVESTING (AS THESE FACTORS WILL AFFECT FUTURE RETURNS).**



**AIG LIFE INSURANCE COMPANY**

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**Gemstone Life Variable Universal Life Insurance**

Policy Form Number 11VUL800

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